

Prairie du Chien Area School District

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NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 28, 2019** in the Prairie du Chien High School Library Conference Room, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

I. CALL TO ORDER

Meeting was called to order by Lonnie Achenbach at 5:00 p.m.

Present BOE Members:

Lonnie Achenbach

Cassie Hubanks

Michael Higgins, Jr.

Nick Gilberts

Tom Peterson-arrived at 5:15 p.m.

Absent BOE Members:

Lynn O'Kane

Kyle Kozelka

II. THE PLEDGE OF ALLEGIANCE

III. INTRODUCTION TO THE HEARING-President Lonnie Achenbach

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

"...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon."

IV. INTRODUCTIONS

A. District Administrator Bryce Bird

B. District Bookkeeper Vicki Waller

V. PUBLIC BUDGET HEARING ON THE SCHOOL DISTRICT'S PROPOSED 2019-20 ANNUAL BUDGET (pursuant to s. 65.90 of the state statutes)

A. 2018-2019 year-end figures and presentation of the Proposed Budget for 2019-2020 by Mr. Bird and Mrs. Waller

B. Opportunity for public comment on the proposed budget: Any resident or taxpayer of the School District may briefly address the School Board with comments or suggestions regarding the proposed budget.

VI. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)

A. \$87,491.19 is the amount in the trust fund as of June 30, 2019.

B. \$4,311.41 is the investment return earned between July 1, 2018 and June 30, 2019.

C. \$153,763.10 is the total deposits made between July 1, 2018 and June 30, 2019.

D. \$797,640.88 is the total of disbursements made between July 1, 2018 and June 30, 2019.

E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager

VII. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)

A. \$151,738.98 is the amount in the fund as of June 30, 2019.

VIII. QUESTION AND ANSWER

IX. BOARD APPROVAL OF FINAL BUDGET

A. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2019-2020 fiscal year budget and property tax rate.

Motion made by Hubanks and seconded by Gilberts; BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2019-2020 fiscal year budget and property tax rate of 10.66; total all funds levy of \$5,958,203; Fund 38 Debt Service=\$101,688; Fund 10 General Operations=\$3,685,935; Fund 39 Referendum Debt=1,920,580; Fund 80 Community Service=250,000. Passed by roll call vote 5-0.

YES: Achenbach

YES: Hubanks

YES: Higgins, Jr.

YES: Gilberts

YES: Peterson

Absent: O’Kane, Kozelka

X. APPROVAL OF RESOLUTIONS

A. Authorize reimbursement of School Board Members’ expenses

Motion by Higgins, Jr. and seconded by Gilberts to authorize reimbursement of School Board Members’ expenses. Passed unanimously with all in favor.

B. Set School Board Members' salaries

Motion by Higgins, Jr. and seconded by Hubanks for board salaries to remain the same for the 2019-20 school year: \$600 annually for regular member and \$900 for Board President. Passed unanimously with all in favor.

C. Authorize the School District sale of real property

Motion by Gilberts and seconded by Higgins, Jr. to authorize the School District sale of real property. Passed unanimously with all in favor.

XI. Revised Revenue Anticipation Short-Term Borrowing for 19-20 Fiscal Year

Motion by Gilberts and seconded by Peterson to approved revised revenue anticipation short-term borrowing for 19-20 fiscal year. Passed by roll call vote 4-0, Higgins, Jr. Abstaining.

YES: Achenbach

YES: Hubanks

YES: Gilberts

YES: Peterson

XII. ADJOURNMENT

Motion by Hubanks and seconded by Higgins, Jr. to adjourn meeting at 5:27 p.m. Passed unanimously with all in favor. Meeting adjourned.



President

Notes taken by Vicki Waller

